

WELCOME TO THE JUNGLE

Safeguarding your most valuable asset—your data



Sweet Child O' Mine: The two sides of data

Value

Data drives your business, but to capture its full potential it needs to be accessed, shared, and used.







Target

If your data has value to you, then hackers want it and will exploit any security gaps to get it.

Dilemma.

How do you open your data up to users and applications, but also safeguard it against theft?





In 2021, an estimated 79 zettabytes of data was generated worldwide, and this is expected to double by 2025.



Paradise City: Exponential data growth

We are in the early stages of the Fourth Industrial Revolution the digital economy.

In its scale, scope and complexity, this revolution is unlike anything we have previously experienced. The digital economy is global, responsive, customer-focused, and technology-driven—with software and data at the center of it all. And the amount of data being created is astounding. In 2021, an estimated 79 zettabytes of data was generated worldwide, and this is expected to double by 2025¹.

Deriving value from data is the goal of the digital revolution, but monetization of this data requires not only continually evolving in today's digital landscape, but also earning trust by proving yourself a good custodian of this data. And this is not an easy task, because businesses are faced with many challenges to safeguard their data.

1. Big Data Statistics 2023: How Much Data is in The World? FirstSiteGuide.com.

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November Rain: The business challenges



Human Error

How easily can one mistake leak sensitive data?



Data Sprawl

Do you really know where your data is right now?



Targeted Attacks

Are you prepared against the assumed breach?





A recent study... revealed that within the past year, 60 percent of organizations encountered instances of data loss or unauthorized data transfer due to employee errors in email communication.



It's so Easy: To err is human

As the shift to a mobile and remote workforce has become the norm for many organizations, the freedom of being able to work from anywhere creates challenges.

The first challenge is shared file servers, which have become the central means to collaborate in today's work-place. Additionally, many companies now offer cloud-based file sharing, which enables users to access shared information anywhere. However, without proper protection, this shared data becomes an easy target for those looking to maliciously gain sensitive information and a potential route for sensitive data to accidentally leak.

The second challenge is email, which remains one of the fundamental communication channels for businesses to share data and also poses the greatest security threat. A recent study by the <u>Ponemon Institute</u> revealed that within the past year, 60 percent of organizations encountered instances of data loss or unauthorized data transfer due to employee errors in email communication.

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"Data often has no true owner, with data sets stored sometimes in duplication across sprawling, siloed, and often costly environments."

Kayvaun Rowshankish,
 Senior Partner, McKinsey & Company
 July 31, 2023



One in a Million: Data, data everywhere

Duplication is an understatement.

It is estimated that approximately 90 percent of all global data is replicated data, which would mean that only 10 percent of new data is being created annually². Think about that. How much of the data in your organization is replicated and duplicated across your hybrid enterprise?

And more importantly, do you even know where to find the data that needs to be protected? Data is a living thing, and it can spread throughout an organization faster than a virus. The first step to safeguarding your data is to find where it is being stored. But even after you manage to find it, think about how much it is costing you to protect the same data in all of these locations! It only takes one security gap in one system to put this data at risk.

2. Big Data Statistics 2023: How Much Data is in The World? FirstSiteGuide.com



"A comprehensive data protection strategy will assist companies in complying with privacy laws and regulations, thereby avoiding fines and qualifying for Safe Harbor." - World Economic Forum, 2023

You Could Be Mine: Barbarians at the gates

Technology has long played a pivotal role in business strategy and growth, but IT modernization initiatives have expanded the attack surface, exposing security gaps and amplifying the risk.

Despite the robust security mechanisms and technologies that have been deployed to protect data, the bad guys are still getting in. Reported data breaches continue to rise. According to the World Economic Forum, traditional cybersecurity measures are increasingly being rendered obsolete by the growing sophistication of cybercriminals. Furthermore, the 2023 IBM Cost of a Data Report found that 82 percent of breaches involved data stored in the cloud.

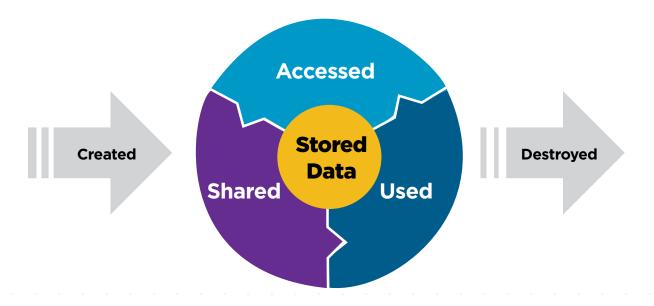
To counter this, organizations are adopting Zero Trust because to assume breach is one of its major tenets. For most organizations today, the primary driver behind deploying an encryption solution is to lessen the impact of a potential data breach and protect customer privacy. In fact, regulatory requirements make encryption a necessity for many. Companies that need to comply with regulations such as Continuous Diagnostics and Mitigation (CDM), Payment Card Industry Data Security Standard (PCI DSS), Health Insurance Portability and Accountability Act (HIPAA), and the EU General Data Protection Regulation (GDPR) must have an auditable encryption solution in place to protect the privacy of customer data.

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Knocking on Heaven's Door: All is not lost, there is hope

In the most basic model, data is created and stored until it is no longer needed and can be destroyed.

While the data is in your custody, it must be accessed, used, and shared to yield its full potential and value. It is at risk and needs to be protected from cradle to grave. And when the data is no longer needed, it must be completely destroyed so there is no chance of recovery.



Here are five key best practices that can help you to address your data lifecycle protection strategy:

- 1. Discover, classify, and consolidate sensitive data to minimize threat surface.
- 2. Encrypt data that is in your custody, and fully destroy it when it is no longer needed.
- 3. Implement a modern identity fabric to enforce Zero Trust access to data.
- 4. Patch and harden endpoints that store data to eliminate security gaps.
- 5. Assign ownership to each unique piece of data to improve accountability.



ARE YOU DOING ENOUGH TO PROTECT YOUR DATA ACROSS THE ENTIRE LIFECYCLE?

Broadcom® cybersecurity solutions can help you answer that question with a confident yes.



Out to Get Me: Why partner with Broadcom

Broadcom offers three differentiators over the competition when considering a vendor to help protect your data.







For more information, please read our Safeguarding Data throughout its Lifecycle Solution Brief.



For more information, please visit our website at: www.broadcom.com

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