
Overview

Symantec Corporation, the world's leading cyber security company, helps organizations, governments and people secure their most important data wherever it lives. Organizations across the world look to Symantec for strategic, integrated solutions to defend against sophisticated attacks across endpoints, cloud and infrastructure. Likewise, a global community of more than 50 million people and families rely on Symantec's Norton and LifeLock suites of products for protection at home and across all of their devices. Symantec operates one of the world's largest civilian cyber intelligence networks, allowing it to see and protect against the most advanced threats

Founded in 1982, Symantec headquarters are in California, USA and has operations in more than 40 countries, including in the United Kingdom. Symantec Corporation is a NASDAQ listed company ("SYMC")

At Symantec, we are dedicated to each other, our customers, our business and society, and work each day to create a secure and sustainable future. We bring together our people, passions and powerful technology to support social and environmental priorities and make the world a better, safer place¹

This document is published on behalf of Symantec UK Holdings Limited, Symantec Security Services Holding Limited and Symantec STDL Limited and its subsidiaries ("Company") in compliance with its obligations of paragraphs 19(2) and 22(2) Schedule 19 Finance Act 2016 for the financial year end 31 March 2018.

Risk management and governance arrangements

Management of risk aligns with the desire to achieve long terms value for Symantec stakeholders, including shareholders, employees, regulators and customers.

As subsidiaries of Symantec, the UK Companies are governed by internal policies and procedures.

Symantec complies with the financial and tax related disclosure requirements of the US Securities and Exchange Commission (SEC). Establishing and maintaining adequate internal control over financial reporting is the responsibility of the Chief Executive Officer (CEO) and Chief Financial Officer (CFO)². The Board is ultimately responsible for the governance and risk management arrangements.

Symantec risks, including tax risks, are disclosed in Symantec Corporation Form 10-K filing.

¹ Symantec Corporate Responsibility mission <https://www.symantec.com/about/corporate-responsibility>

² As defined in SEC Rules 13a-15(e) and 15d-15(e) of the Securities Exchange Act

Tax risk is managed through internal policies and procedures. Responsibility for the management of tax strategy and tax risk is with the Symantec Vice President of Tax, with oversight from the Symantec CFO and the Audit Committee of the Board of Directors.

The Vice President of Tax is supported by a team of qualified in-house tax professionals, who are responsible for the day to day tax filings, financial reporting obligations as they relate to tax, working with the business on tax related matters and maintaining relationships with tax authorities and UK regulators.

The tax function engages suitably qualified external tax advisors and legal professionals where appropriate, in order to provide advice and clarity on applicable tax law.

Adherence to Symantec's internal policies and procedures are monitored on an ongoing basis by the Corporate Risk Assurance team, including requiring employees to participate in training of the business's policies.

Acceptance of Level of Tax Risk

Symantec's appetite to tax risk is low. It is evaluated in order to achieve long term value for the Company's stakeholders, while ensuring the Company's reputation is maintained by being compliant with all its tax obligations in all the countries in which Symantec operates, including adhering to internal policies.

Attitude to Tax Planning

The Company supports Symantec's global commercial and business needs through appropriate business transactions that adhere to enacted tax legislation and its spirit. Symantec is committed to paying the right amount of taxes whilst utilizing statutorily available reliefs and exemptions.

Relationship with Her Majesty's Revenue and Customs (HMRC)

Symantec has always sought to maintain a professional, open and constructive relationship with taxing authorities around the world, including HMRC. The Company commits to working collaboratively with HMRC to resolve disputes, should they arise, in a timely manner.

We commit to meeting compliance obligations and adhering to tax legislation in the UK. The Company engages with the HMRC Customer Compliance Manager (CCM) to discuss matters in real time, where necessary.

In a desire to achieve certainty on its UK tax position, from time to time we would engage with HMRC to obtain advance confirmation of the tax treatment.