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Platon Finance

Crypto-finance Innovator Builds Client Trust and Future Growth on Symantec Integrated Cyber Defense Platform

Challenge

- Securing an online, around-the-clock, financially sensitive business
- Building trust in a skeptical market
- Enabling flexibility and growth

Solution

- Symantec Validation and ID Protection
- Symantec Cloud Workload Protection
- Symantec Control Compliance Suite
- Symantec Security Operations Centre (SOC)

Benefits

- Cloud-based operations are worry-free
- Clients are assured their data is protected
- Brand promise is reinforced by robust cyber security
- Company growth is unconstrained by security considerations
- Regulatory compliance is easily achieved

Client Profile

Site: platonfinance.com
Industry: Cryptofinance Services
Headquarters: Prague, Czech Republic
Employees: 30

Platon Finance
CREATE THE FUTURE

Established in 2017, Platon Finance is underwritten by a London insurance market, making it among the world's first insured cryptofinancial ecosystems. Basing its services on a Ethereum blockchain, Platon connects the classic money market with modern digital currencies via its own ERC-20-compliant token, PlatonCoin. The company implemented a cyber security suite united by the Symantec™ Integrated Cyber Defense Platform to guarantee its rapidly growing membership the highest security standards and reassurance. "A key differentiator for us is that we're insured by a London insurance market—and we need to live up to that trusted brand," said Daniel Tanner, Platon founder and CEO.

Building Customer Trust

Platon's services and software won't flourish, let alone survives, without exceptional cyber security. It's a fundamental part of calculating risk, achieving regulatory compliance, and creating the trust that allows people to use digital cryptocurrencies. "People worry about the safety of their assets," said Tanner. "They're rightly concerned about security and cyber crime. Our vision was to create a secure, trusted blockchain-based ecosystem for use by anyone, anywhere."

Cryptofinance is necessarily an 'always on' business. As Platon looks after client accounts, the security of its applications is not just a top priority; it's an existential issue. One breach, one extended period of down time, could mean disaster. "We could literally lose our business—not just dent our reputation or annoy a few customers, but we could lose what we do," said Tanner. "We need to be sure 365 by 24."

With this in mind, Symantec helped Platon build a complete security strategy that provides threat and information protection across its entire technology footprint. Platon uses a wide range of Symantec security products and help from Symantec's global intelligence network—the world's largest civilian threat database—and deep security research and operations expertise to enhance its security controls, improve its visibility into threats, and reduce costs and complexity. "We get so many benefits from Symantec's threat intelligence network, which helps reduce risk and fight against new threats in practically all security aspects," said Tanner. "With just one brand, the top brand, our security focuses on everything from the cryptocurrency wallet to infrastructure to our users," said Tanner.

> **"Our clients are buying trust. Security for our business is even more important than it is for a bank. Symantec is the cyber security leader for a reason, and they offer exactly the services we so urgently need."**
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Securing the Cloud

Scalability is key to increasing the Platon membership base, and the company feels its 'cloud first' strategy gives it needed flexibility. "There is unpredictable potential for rapid growth," said Tanner. "The cloud makes it easy to scale up and down—that's not something you can do with one, two, or even five servers. But security must follow our business needs."

Tanner is well aware many people are reluctant to place valuable assets in the cloud. So Platon relies on Symantec Cloud Workload Protection Suite to automate security for its public cloud workloads and containers—Platon servers are hosted in Microsoft Azure and Amazon Web Services—and scan for malware with cloud-native protection that integrates with public cloud APIs. "Symantec Cloud Workload Protection means we have flexible, scalable security for our Amazon and Azure workloads and storage," said Tanner. "With Symantec our cloud operations are every bit as secure as they would be on premises."

Keeping Sensitive Client Data Safe

The ability to authenticate users is obviously a top priority for a cryptofinance company. Platon uses Symantec Validation and ID Protection, which brings the company significant benefits. "We have to be sure that all sensitive data are safe, encrypted, with no unauthorized access," said Tanner. "So we use two-factor authentication for clients and employees and for sending wallet transactions."

Tanner also insists that Platon stay ahead of the compliance curve. "Symantec Control Compliance Suite keeps a check on our configurations and verifies we have everything correct, that we are following best practices and staying updated." GDPR compliance is, of course, top of mind—but as a global business, Platon is affected by many other regulations as well. "Symantec technology delivers 'compliance plus,' ensuring we meet our compliance goals way beyond the GDPR," said Tanner. "There's really no difference whether you're in the cloud or on an on-premises server."

Creating a Successful Digital Business Model

Tanner believes cyber security is key to the firm's continuing success and growth—and, accordingly, he wanted the best for Platon. "The success of this new digital model relies on security and we need to make security the umbrella of our business," said Tanner. "Put another way: Our clients are buying trust. Security for our business is even more important than it is for a bank. Symantec is the cyber security leader for a reason, and they offer exactly the services we so urgently need."