Accelerate Open Banking. Streamline Payment Innovation.

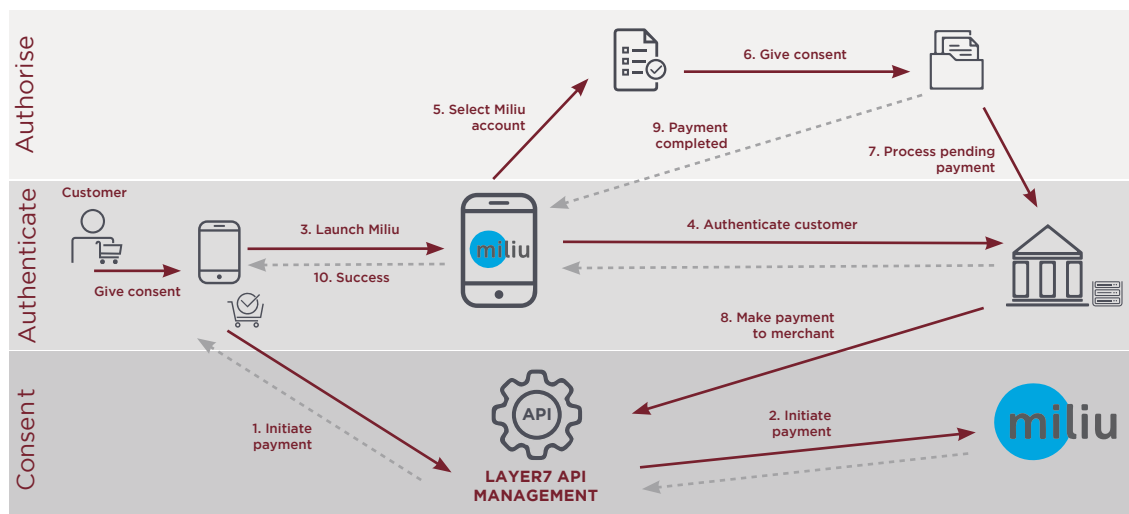Realise the full potential of open and secure APIs with Wipro and Layer7

APIs and Open Banking

Open banking and PSD2 initiatives are driving innovation in banking and payment services. They make it easier for customers, banks and third-party service providers to share data in a safe and consensual environment. For banks, these innovations provide an opportunity to regain ground in payment services.

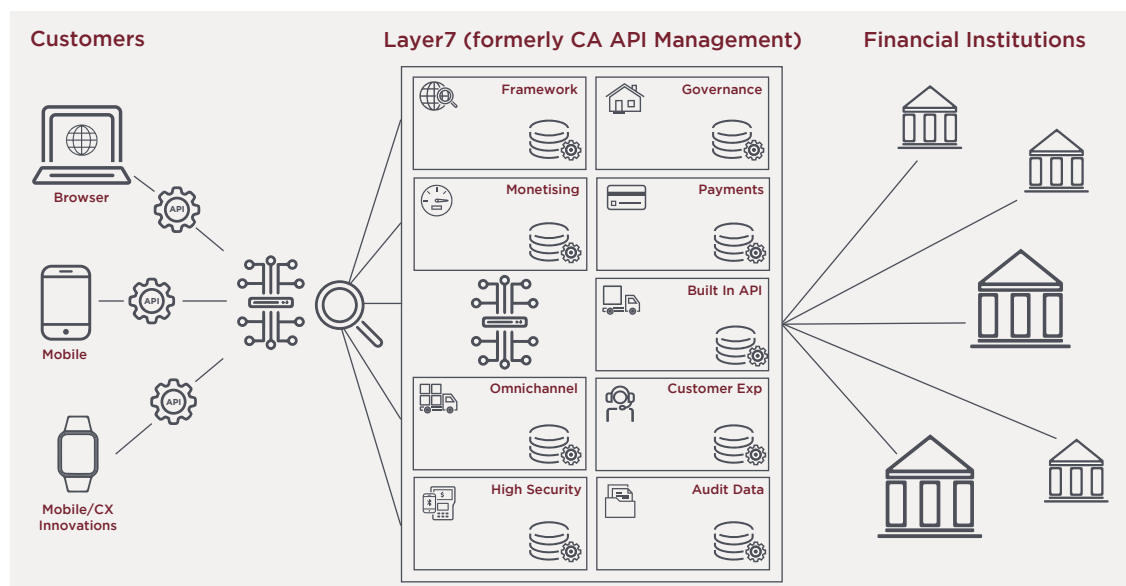# How Wipro and Layer7 Streamline Banking and Payment Services

Today, a bank's customers can pay for their online shopping transactions directly from their checking account. All they need to do is to register the merchant website as a Payment Information Service Provider (PISP) with their bank, which allows the website to invoke the bank's APIs securely and in compliance with the PSD2 regulation to initiate the payment. In the Wipro Banking Demo, Miliu, this is achieved via Layer7 API Management.

A typical workflow using Wipro Banking Demo Customer (Miliu)

Plug and Play, Layer7 API Management

Layer7 API Management provides an open, plug and play opportunity for banks. The built-in standards and frameworks can assist with audit and regulatory requirements needed in order to be compliant. This technology also provides their customers with the choice to use a card or their checking account for making a payment.
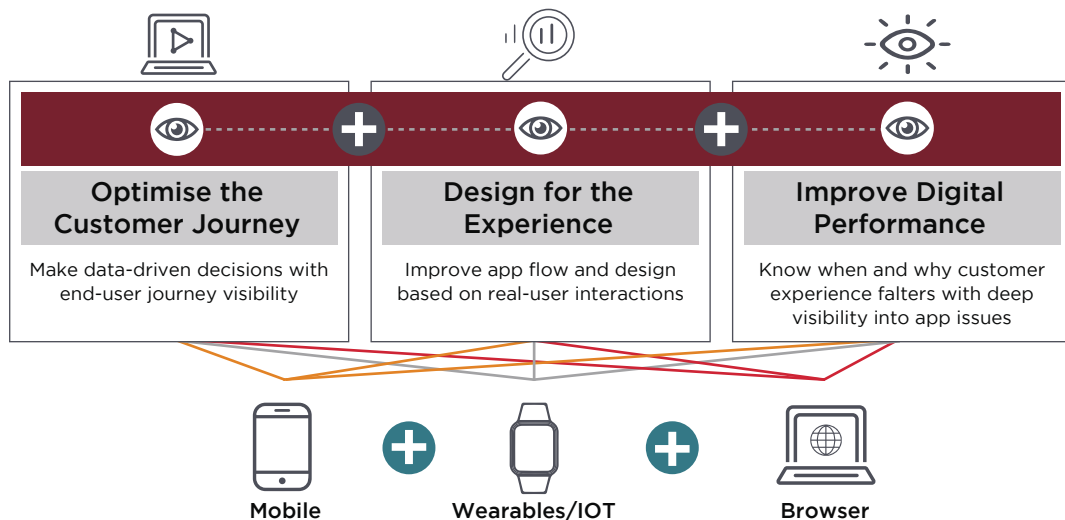

Open Banking enabled by Layer7

The Next Revolution in Open Banking

Our next step is to revolutionize every aspect of Fintech business by discovering and converting emerging e-banking trends into API-based technology. This revolution will be enhanced further by the ground-breaking capability of Rapid App Security (3-way Trust), App Experience Analytics and Continuous Delivery App Automation to deliver a transformative solution for Fintech services that will:
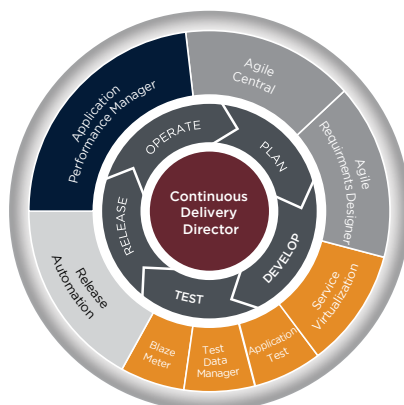
- create a game changing solution
- address the emerging trends in the market
- provide agility to enable early customer adoption
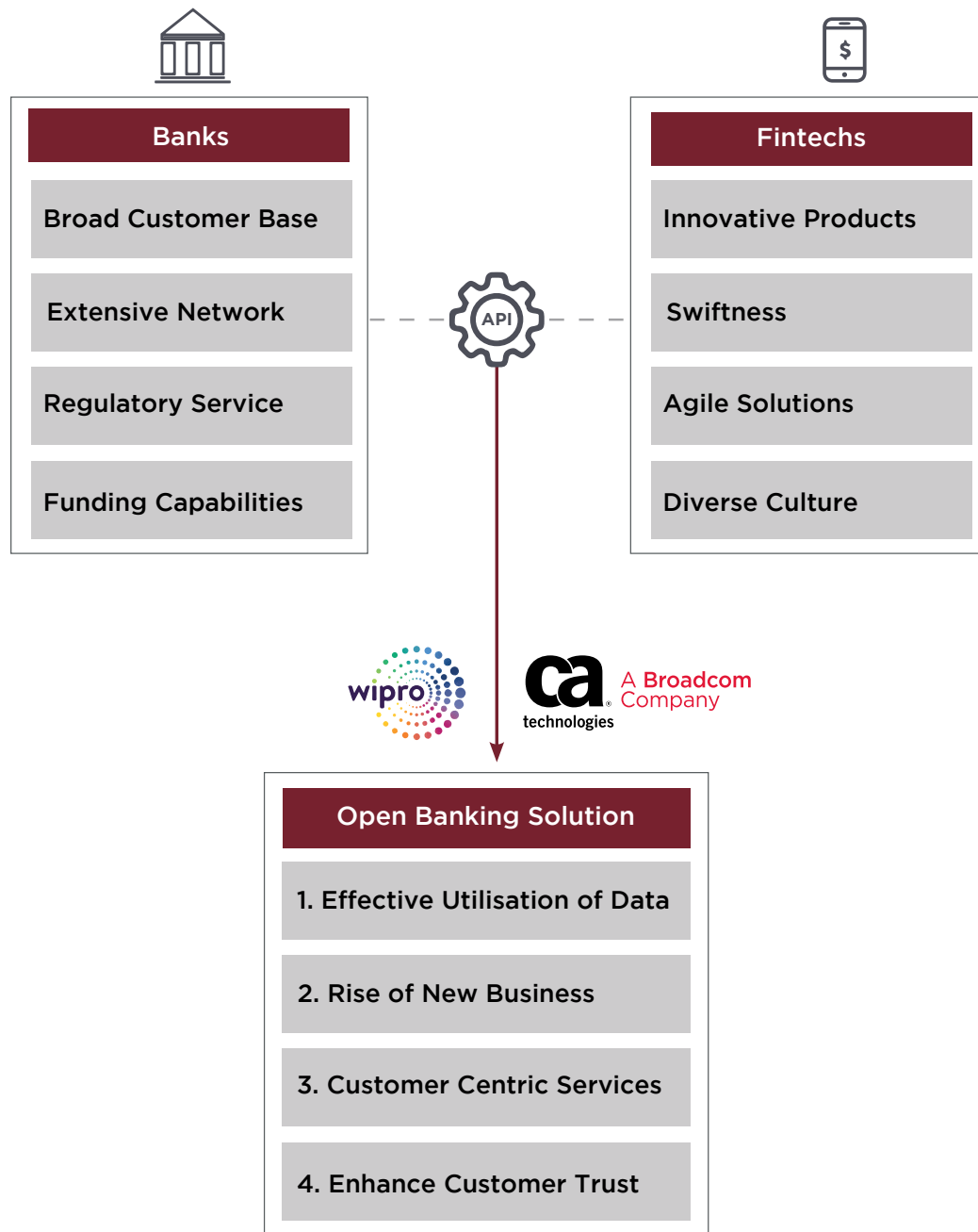

Rapid app security

App Experience Analytics: one platform for end-user analytics

Automated app delivery

Next Generation Open Banking –
A Win For You, A Win For Your Customers

Banks

- Broad Customer Base
- Extensive Network
- Regulatory Service
- Funding Capabilities

API

Fintechs

- Innovative Products
- Swiftness
- Agile Solutions
- Diverse Culture

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Open Banking Solution

1. Effective Utilisation of Data
2. Rise of New Business
3. Customer Centric Services
4. Enhance Customer Trust

- Covering all stages of the API Lifecycle, Layer7 provides a robust, scalable and highly secure solution
- **Rapid App Security** provides profiling of user behaviour and advanced capability around FIDO
- **App Experience Analytics** provides real-time app performance data to continually improve user experience and digital performance
- **Continuous Delivery** helps throughout the journey to provide an unmatchable customer experience

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